



ELIZADE UNIVERSITY
Ilara-Mokin, Ondo State
Department of Economics
Faculty of Humanities, Social and Management Sciences
First (1st) Semester Examination
2020/2021 Academic Session

Course Code: ECO 409

Credit Units: 2

Course Title: Problems and Policies of Economic Development

Instructions: Answer any 3 questions

Time Allowed: 2 hours

Question One

Discuss extensively any four routes to economic development recommended by development economists for Least Developed Countries (LDCs) (20 marks).

Question Two

Explain in detail any two reasons why increasing income alone is insufficient for improving economic development (10 marks each).

Question Three

Explain any two reasons for the rise of income inequality in Nigeria (10 marks) and any two consequences of this deterioration in resource allocation (10 marks).

Question 4

How is economic development associated with the environment? Use any four points to explain your answer (5 marks each).
(any four out of six earn them full marks)

Question 5

Examine any two frameworks on the interrelationship between urbanisation and economic development (12 marks). Using these arguments, attempt a profile of urbanisation in Nigeria and explain your profile (8 marks)